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INTELIGFAX 21

CIA [redacted]

COUNTRY People's Republic of China

SUBJECT Limitation on Markups Over List Prices of Imports from Hong Kong to Canton

DATE 10 June 1953

PLACE ACQUIRED (BY SOURCE) [redacted]

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DATE ACQUIRED (BY SOURCE) Early May 53

DATE (OF INFO) Early May 53

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[redacted]

The Chinese Communist Government is a very keen buyer and is acquainted with all factory prices throughout the world. As a result local Hong Kong merchants have complained that whenever they add a 10 per cent profit to any item, they are out of the running. Canton will allow a maximum markup of only five per cent.

- end -

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